

NEW TOBACCO COMPANY BECOMES A REALITY

Incorporated in Richmond, Va.,
With Capitalization of
\$50,000,000.

J. D. RYAN A DIRECTOR

Concern Announces the United Cigar Stores Is Not Affiliated.

The new tobacco company being organized by Daniel G. Reid and others for some time past its existence as the Tobacco Products Company with its incorporation yesterday in Richmond, Va.

It is capitalized at \$50,000,000, of which \$20,000,000 is common and \$30,000,000 7 per cent preferred, and is to manufacture and sell cigarettes, also smoking tobacco.

The announcement of the formation of the company made yesterday by the law firm of White & Case revealed the fact that John D. Ryan, president of the Amalgamated Copper Company, is one of those actively interested with Mr. Reid and Henry C. Frick, Mr. Reid and Mr. Ryan are directors.

Mr. Frick is not a member of the board, but it is understood that he is represented on the board by J. Edward Hardling of the firm of D. Barnes & Co.

The other directors are Francis L. Hines, president of the First National Bank; Sewell Prosser, president of the Liberty National Bank; Thomas Cochran, vice-president of the Astor Trust Company, and the following members of the law firm of Robert & Case: J. Du Pratt, White, Roberts Walker, formerly president of the Rock Island Railroad, and Joseph A. Bennett.

Only \$15,000,000 of the capital stock is to be issued immediately, \$5,000,000 preferred and \$10,000,000 common. The stock of the company has not been underwritten in the usual sense, said Mr. White yesterday, but has been purchased by the men interested in the company for themselves.

The stock paid for the preferred and is fully paid up, while the attorney would not reveal the amount paid for the common stock, which he said, however, had been paid for also in cash, but at a price below par. As the stock is owned and held by the various men interested in the company and their friends there will be no public offering of the stock in the usual manner of subscription.

There has already been considerable trading in the stock of the company in the form of 100 shares at \$500 each.

The price of the common is decidedly above that of the preferred and was quoted yesterday at \$12 bid and 145 ask.

The last bid and asked prices on the preferred were 104 and 104 1/2.

There was some surprise in the financial district in the fact that no members of the United Cigar Stores Company appear in the company.

There is to be, however, a close working arrangement between the new company and George J. W. Morris, formerly president of the United Cigar Store Company, in which the latter will give the company the benefit of his advice, it is announced.

Two leading tobacco companies, the Sunbeam Company and the M. Machlin Company, have been taken over by the new concern as the basis of its operations. The officers of the company have not yet been finally selected. Their names will be announced on Saturday of this week. The name of William H. Butler, a prominent practical man, has been frequently mentioned.

COURT CALENDARS THIS DAY.

KINGS COUNTY.

Supreme Court—Appellate Division—Before Ingraham, P. J.—Laughlin, Scott, Miller and Dowling, J.J.—Court opens at 2 P.M. At 10:30 A.M. M. F. McNamee vs. Karpoff, 300 Hudson Street, 102 Bridge Operating Co. vs. Public Service Co., 103 Prins vs. American Mfg. Co. vs. Morgan & Son, 104 S. T. Smith vs. New York, 105 Martino vs. Bonito Bros., ex parte Hayes vs. Mabson Lane Realty Co., 106 Hillis vs. Heuer, 107 M. Thompson vs. Thomas Sharpe, 108 M. Thompson vs. Tengen, 109 Peacock Co., 110 Niles vs. Riley, 111 Doyle vs. Consolidated Iron Works, 112 Ballou vs. Burrows, 113 Compt. of Tax Commissioners vs. same, 114 Same vs. 50 City of N.Y., 115 Tibbles, 21 Vard, 116 Grimes vs. Griffin, 117 Quinn vs. Quinn, 118 McHowell vs. Ball, 119 Conn vs. Gutmann, 120 Matter vs. Johnson, 121 Same, 122 Same, 123 Same, 124 Same, 125 Same, 126 Same, 127 Same, 128 Same, 129 Same, 130 McNamee vs. Karpoff, 131 Zimmerman, 132 Zimmler vs. Lewis, 133 Zimmerman, 134 Zimmerman, 135 McDonald vs. McDonald, 136 Zimmler vs. Lewis, 137 Same, 138 Same, 139 Same, 140 Same, 141 Same, 142 Same, 143 Same, 144 Same, 145 Same, 146 Same, 147 Same, 148 Same, 149 Same, 150 Same, 151 Same, 152 Same, 153 Same, 154 Same, 155 Same, 156 Same, 157 Same, 158 Same, 159 Same, 160 Same, 161 Same, 162 Same, 163 Same, 164 Same, 165 Same, 166 Same, 167 Same, 168 Same, 169 Same, 170 Same, 171 Same, 172 Same, 173 Same, 174 Same, 175 Same, 176 Same, 177 Same, 178 Same, 179 Same, 180 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Same, 380 Same, 381 Same, 382 Same, 383 Same, 384 Same, 385 Same, 386 Same, 387 Same, 388 Same, 389 Same, 390 Same, 391 Same, 392 Same, 393 Same, 394 Same, 395 Same, 396 Same, 397 Same, 398 Same, 399 Same, 399 Same, 400 Same, 401 Same, 402 Same, 403 Same, 404 Same, 405 Same, 406 Same, 407 Same, 408 Same, 409 Same, 410 Same, 411 Same, 412 Same, 413 Same, 414 Same, 415 Same, 416 Same, 417 Same, 418 Same, 419 Same, 420 Same, 421 Same, 422 Same, 423 Same, 424 Same, 425 Same, 426 Same, 427 Same, 428 Same, 429 Same, 430 Same, 431 Same, 432 Same, 433 Same, 434 Same, 435 Same, 436 Same, 437 Same, 438 Same, 439 Same, 440 Same, 441 Same, 442 Same, 443 Same, 444 Same, 445 Same, 446 Same, 447 Same, 448 Same, 449 Same, 450 Same, 451 Same, 452 Same, 453 Same, 454 Same, 455 Same, 456 Same, 457 Same, 458 Same, 459 Same, 460 Same, 461 Same, 462 Same, 463 Same, 464 Same, 465 Same, 466 Same, 467 Same, 468 Same, 469 Same, 470 Same, 471 Same, 472 Same, 473 Same, 474 Same, 475 Same, 476 Same, 477 Same, 478 Same, 479 Same, 480 Same, 481 Same, 482 Same, 483 Same, 484 Same, 485 Same, 486 Same, 487 Same, 488 Same, 489 Same, 490 Same, 491 Same, 492 Same, 493 Same, 494 Same, 495 Same, 496 Same, 497 Same, 498 Same, 499 Same, 499 Same, 500 Same, 501 Same, 502 Same, 503 Same, 504 Same, 505 Same, 506 Same, 507 Same, 508 Same, 509 Same, 510 Same, 511 Same, 512 Same, 513 Same, 514 Same, 515 Same, 516 Same, 517 Same, 518 Same, 519 Same, 520 Same, 521 Same, 522 Same, 523 Same, 524 Same, 525 Same, 526 Same, 527 Same, 528 Same, 529 Same, 530 Same, 531 Same, 532 Same, 533 Same, 534 Same, 535 Same, 536 Same, 537 Same, 538 Same, 539 Same, 540 Same, 541 Same, 542 Same, 543 Same, 544 Same, 545 Same, 546 Same, 547 Same, 548 Same, 549 Same, 550 Same, 551 Same, 552 Same, 553 Same, 554 Same, 555 Same, 556 Same, 557 Same, 558 Same, 559 Same, 559 Same, 560 Same, 561 Same, 562 Same, 563 Same, 564 Same, 565 Same, 566 Same, 567 Same, 568 Same, 569 Same, 570 Same, 571 Same, 572 Same, 573 Same, 574 Same, 575 Same, 576 Same, 577 Same, 578 Same, 579 Same, 580 Same, 581 Same, 582 Same, 583 Same, 584 Same, 585 Same, 586 Same, 587 Same, 588 Same, 589 Same, 590 Same, 591 Same, 592 Same, 593 Same, 594 Same, 595 Same, 596 Same, 597 Same, 598 Same, 599 Same, 599 Same, 600 Same, 601 Same, 602 Same, 603 Same, 604 Same, 605 Same, 606 Same, 607 Same, 608 Same, 609 Same, 610 Same, 611 Same, 612 Same, 613 Same, 614 Same, 615 Same, 616 Same, 617 Same, 618 Same, 619 Same, 620 Same, 621 Same, 622 Same, 623 Same, 624 Same, 625 Same, 626 Same, 627 Same, 628 Same, 629 Same, 630 Same, 631 Same, 632 Same, 633 Same, 634 Same, 635 Same, 636 Same, 637 Same, 638 Same, 639 Same, 640 Same, 641 Same, 642 Same, 643 Same, 644 Same, 645 Same, 646 Same, 647 Same, 648 Same, 649 Same, 650 Same, 651 Same, 652 Same, 653 Same, 654 Same, 655 Same, 656 Same, 657 Same, 658 Same, 659 Same, 660 Same, 661 Same, 662 Same, 663 Same, 664 Same, 665 Same, 666 Same, 667 Same, 668 Same, 669 Same, 670 Same, 671 Same, 672 Same, 673 Same, 674 Same, 675 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